



# Liechtenstein

## Introduction

### Background

A safe haven is no longer an island where one evades taxes, but a location where your wealth is protected from conflicts and managed by real professionals. In 2019, the Principality of Liechtenstein celebrated its 300th anniversary as a sovereign state. Economic and political stability as well as continuous innovation symbolize the core of Liechtenstein. Being a constitutional hereditary monarchy on a democratic and parliamentary basis allows for sustainable policy making.

Located in the Alps and surrounded by the economic power-houses of Germany, Switzerland and Austria, Liechtenstein benefits from a highly developed infrastructure and well-established trade relationships. Liechtenstein has about 38,000 inhabitants and ranks among the countries with the highest GDP worldwide. The main industry sector is the well-established private banking and fiduciary sector that serves the global needs of international and local clients

### Liechtenstein as an economy

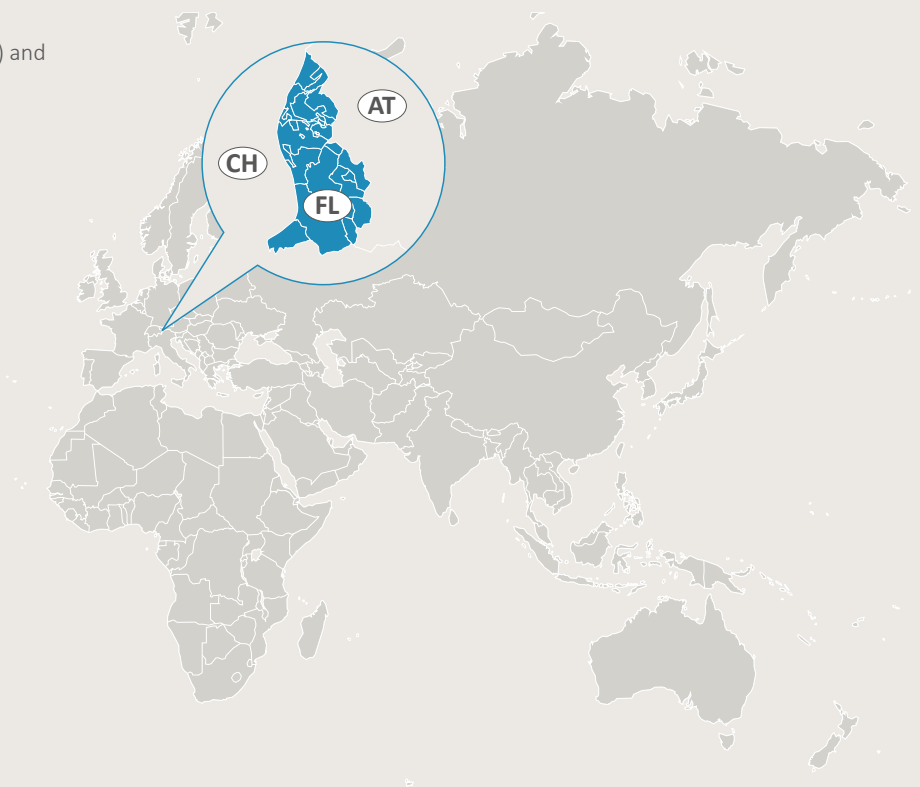
- Member of the European Economic Area (EEA) and Schengen Agreement
- Economy with AAA rating and free of debt
- Stable Swiss Franc as national currency
- Customs union with Switzerland

### Liechtenstein jurisdiction

- Civil law system incorporating the widely adopted Anglo Saxon trust law
- Independent judicial power where foreign judgments are not enforced directly, except those for Austria or Switzerland
- Banking laws contain provisions which guarantee bank deposits and investor protection
- Early adopter of anti-money laundering legislation and Automatic Exchange of Information (AEOI)

### Liechtenstein as a financial hub

- 13 banks managing assets of CHF 294bn as per end of 2018
- Over 395 licensed trustees
- Attractive taxation for holding companies and structures



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