



Kaiser Partner Privatbank reports strong growth in the first half of 2024

Kaiser Partner Privatbank AG | Half-Year Report 2024

Kaiser Partner Privatbank successfully continued its growth trajectory in the first half of 2024 in a challenging economic and geopolitical market environment. Assets under management increased by 21%, revenues by 39% and profits by 30% in this period compared to the previous year.

The integration of Kaiser Partner Wealth Advisors made an initial positive contribution to the family-owned bank, which is growing significantly in all areas, and strengthens its position as a “private trust bank” with an international network for wealthy families and entrepreneurs.

Significant increase in assets under management

The private bank’s assets under management rose by CHF 1.2 billion to CHF 6.9 billion, which corresponds to an increase of 21%. This reflects clients’ trust in the comprehensive advisory expertise of Kaiser Partner Privatbank with Kaiser Partner Wealth Advisors and the Kaiser Partner Financial Advisors unit (an SEC-registered asset manager in Zurich).

Significantly higher revenues and more profits

Compared to the previous year, Kaiser Partner Privatbank recorded an increase in revenues of CHF 7.0 million to CHF 25 million in the first 6 months of 2024, which corresponds to an increase of 39%. Profits increased by 30% to CHF 3.7 million. All income dimensions contributed positively to this result. Net interest income grew by 19% to CHF 4.1 million, while commission and services income rose by 68% to CHF 16 million. Income from financial transactions increased by 2.6% to CHF 4.3 million.

Kaiser Partner Wealth Advisors

By integrating Kaiser Partner Wealth Advisors, which was previously managed separately, the bank is expanding its offering to include family office services and advisory services for structuring significant international assets.

Outlook

“We are confident that we can continue to grow profitably in the long term,” says Christian Reich, CEO of Kaiser Partner Privatbank. “Our focus remains on consistently aligning our range of services with the needs of our clients in order to make our contribution to the long-term sustainable protection and growth of wealth”.

Balance Sheet as of 30.06.2024 (in CHF 1'000)

Assets	30.06.2024	31.12.2023
Cash and cash equivalents	52,114	50,313
Amounts due from banks	357,173	280,777
<i>due daily</i>	47,497	74,267
<i>other receivables</i>	309,676	206,510
Amounts due from clients	103,365	102,346
<i>Mortgage receivables</i>	3,800	3,800
Bonds and other fixed-interest securities	308,907	275,939
<i>Bonds</i>	308,907	275,939
<i>from public-sector issuers</i>	71,748	66,258
<i>from other issuers</i>	237,160	209,681
Equities and other non-fixed-interest securities	0	0
Shares in affiliated companies	0	0
Intangible assets	10,752	7,577
Property, plant, and equipment	25,117	25,333
Other assets	4,400	3,403
Accrued expenses and deferred income	7,605	7,600
Total assets	869,433	753,289
Liabilities	30.06.2024	31.12.2023
Amounts owed to banks	36,054	33,068
<i>due daily</i>	36,054	33,068
<i>other liabilities</i>	0	0
Amounts owed to clients	751,909	644,387
<i>other liabilities</i>	751,909	644,387
<i>due daily</i>	273,121	253,525
<i>with agreed maturities or termination periods</i>	478,788	390,862
Other liabilities	5,922	6,297
Accrued expenses and deferred income	7,872	5,053
Provisions	2,766	779
<i>tax provisions</i>	1,665	711
<i>other provisions</i>	1,101	68
Provisions for general banking risks	500	500
Subscribed capital	10,000	10,000
Retained earnings	50,704	47,568
<i>legal reserves</i>	2,000	2,000
<i>other reserves</i>	48,704	45,568
Profit	3,706	5,636
Total assets	869,433	753,289

Off-balance-sheet transactions as of 30.06.2024 (in CHF 1'000)

	30.06.2024	31.12.2023
Contingent liabilities	7,773	7,324
Derivative financial instruments		
<i>contract volumes</i>	351,925	215,614
<i>positive replacement values</i>	3,467	2,701
<i>negative replacement values</i>	2,360	2,014
Fiduciary transactions	224,914	152,065
<i>fiduciary deposits at third-party banks</i>	224,914	152,065

Income statement from 01.01.2024 to 30.06.2024 (in CHF 1'000)

	30.06.2024	31.12.2023
Net interest income		
Interest income	11,826	7,465
Interest expense	-7,771	-4,060
Subtotal of net interest income	4,055	3,405
Profit from commission and service transactions		
Profit from commission and service transactions	17,123	10,459
<i>commission income from credit transactions</i>	19	15
<i>commission income from securities and investment business</i>	11,678	9,071
<i>commission income from other service transactions</i>	5,427	1,373
Commission expenses	-1,129	-957
Subtotal of profit from commission and service transactions	15,994	9,502
Profit from financial transactions		
<i>of which from trading</i>	4,348	4,238
Subtotal of profit from financial transactions	4,348	4,238
Other ordinary income		
Other ordinary income	701	909
Subtotal of other ordinary income	701	909
Gross income	25,098	18,055
Operating expenses		
Personnel expenses	-11,244	-7,345
<i>wages and salaries</i>	-8,995	-5,885
<i>social security contributions and expenses for pensions and support</i>	-1,909	-1,295
<i>of which for pensions</i>	-1,075	-995
<i>other personnel expenses</i>	-340	-165
General and administrative expenses	-6,927	-5,355
Subtotal of operating expenses	-18,171	-12,700
Depreciation of property, plant, and equipment/amortization of intangible assets	-2,577	-1,964
Other ordinary expenses	-61	-112
Valuation allowances on receivables and allocations to provisions for contingent liabilities and credit risks	314	0
Earnings from normal business activity	4,603	3,279
Income tax	-897	-421
Semiannual profit	3,706	2,858

Kaiser Partner Privatbank AG

Herrengasse 23, 9490 Vaduz, Liechtenstein
www.kaiserpartner.bank

This information contains forward-looking statements that are subject to risks and uncertainties. Actual results may differ materially.