



# Kaiser Partner Privatbank consolidates growth and position as a Private Trust Bank

Kaiser Partner Privatbank AG | Half-Year Report 2025

In the first half of 2025, Kaiser Partner Privatbank once again demonstrated that consistent customer focus, value-based advice, and forward-looking risk management ensure sustainable success. In an environment marked by geopolitical tensions and economic uncertainty, assets under management rose by 4.7%, gross income by 15.7%, and profit by 56.6%.

The family-owned bank thus confirms its role as Kaiser Partner Private Trust Bank, a reliable partner with a strong international network for wealthy families and entrepreneurs.

## Continued growth in assets under management

Assets under management increased by CHF 0.4 billion to CHF 8.6 billion. Clients entrusted the bank with net new assets of CHF 653.3 million. This demonstrates the continued confidence in Kaiser Partner Privatbank's integrated advisory and asset management approach. At the Wealth Table of Kaiser Partner Private Trust Bank, they are supported by Kaiser Partner Wealth Advisors in Vaduz and Kaiser Partner Financial Advisors in Zurich (SEC-registered). The bank offers tailor-made solutions for the long-term preservation and growth of assets.

## Broad-based earnings growth

All sources of income developed positively. Net interest income rose by 62.5% to CHF 6.6 million, commission and service income by +11.5% to CHF 18.2 million, and income from financial operations by +2.6% to CHF 4.5 million. Gross income reached CHF 29.4 million (+15.7%), and half-year profit was CHF 5.8 million (+56.6%).

## Outlook

Even in a challenging and uncertain environment, Kaiser Partner Privatbank is looking ahead to the second half of 2025 with confidence. The focus remains on the needs of its clients, whom it supports with stability, innovation, and foresight. The goal remains to make a sustainable contribution to securing and developing family and corporate assets through value-oriented advice and responsible asset management.

## Balance Sheet as of 30.06.2025 (in CHF 1,000)

| Assets   | 30.06.2025        | 31.12.2024        |
|--|-------------------|-------------------|
| Cash and cash equivalents                            | 24,979            | 53,413            |
| Amounts due from banks                               | 410,825           | 290,782           |
| <i>due daily</i>                                     | 74,918            | 31,855            |
| <i>other receivables</i>                             | 335,907           | 258,926           |
| Amounts due from clients                             | 120,899           | 102,867           |
| <i>Mortgage receivables</i>                          | 4,800             | 4,800             |
| Bonds and other fixed-interest securities            | 299,189           | 338,046           |
| <i>Bonds</i>   | 299,189           | 338,046           |
| <i>from public-sector issuers</i>                    | 70,305            | 78,352            |
| <i>from other issuers</i>                            | 228,884           | 259,694           |
| Equities and other non-fixed-interest securities     | 0                 | 0                 |
| Shares in affiliated companies                       | 0                 | 0                 |
| Intangible assets                                    | 7,768             | 9,156             |
| Property, plant, and equipment                       | 24,881            | 24,823            |
| Other assets   | 8,514             | 5,138             |
| Accrued expenses and deferred income                 | 8,294             | 10,183            |
| <b>Total assets</b>                                  | <b>905,349</b>    | <b>834,408</b>    |
| <b>Liabilities</b>                                   | <b>30.06.2025</b> | <b>31.12.2024</b> |
| Amounts owed to banks                                | 4,460             | 329               |
| <i>due daily</i>                                     | 4,320             | 329               |
| <i>other liabilities</i>                             | 139               | 0                 |
| Amounts owed to clients                              | 806,191           | 747,008           |
| <i>other liabilities</i>                             | 806,191           | 747,008           |
| <i>due daily</i>                                     | 391,639           | 375,079           |
| <i>with agreed maturities or termination periods</i> | 414,552           | 371,929           |
| Other liabilities                                    | 12,406            | 5,997             |
| Accrued expenses and deferred income                 | 8,446             | 7,846             |
| Provisions   | 3,972             | 2,756             |
| <i>tax provisions</i>                                | 2,676             | 1,433             |
| <i>other provisions</i>                              | 1,296             | 1,323             |
| Provisions for general banking risks                 | 1,050             | 700               |
| Subscribed capital                                   | 10,000            | 10,000            |
| Retained earnings                                    | 53,021            | 50,704            |
| <i>legal reserves</i>                                | 2,000             | 2,000             |
| <i>other reserves</i>                                | 51,021            | 48,704            |
| Profit   | 5,804             | 9,068             |
| <b>Total assets</b>                                  | <b>905,349</b>    | <b>834,408</b>    |

## Off-balance-sheet transactions as of 30.06.2025 (in CHF 1,000)

|  | 30.06.2025 | 31.12.2024 |
|--|------------|------------|
| Contingent liabilities                         | 7,981      | 7,253      |
| Derivative financial instruments               |            |            |
| <i>contract volumes</i>                        | 306,460    | 328,518    |
| <i>positive replacement values</i>             | 5,740      | 3,178      |
| <i>negative replacement values</i>             | 5,476      | 2,240      |
| Fiduciary transactions                         | 154,063    | 232,690    |
| <i>fiduciary deposits at third-party banks</i> | 154,063    | 232,690    |

## Income statement from 01.01.2025 to 30.06.2025 (in CHF 1,000)

|  | 30.06.2025     | 30.06.2024     |
|--|----------------|----------------|
| <b>Net interest income</b>   |                |                |
| Interest income  | 11,059         | 11,826         |
| Interest expense   | -4,470         | -7,771         |
| <b>Subtotal of net interest income</b>   | <b>6,590</b>   | <b>4,055</b>   |
| <b>Profit from commission and service transactions</b>   |                |                |
| Profit from commission and service transactions  | 19,596         | 17,437         |
| <i>commission income from credit transactions</i>  | 21             | 19             |
| <i>commission income from securities and investment business</i>   | 19,255         | 11,992         |
| <i>commission income from other service transactions</i>   | 320            | 5,427          |
| Commission expenses  | -1,411         | -1,129         |
| <b>Subtotal of profit from commission and service transactions</b>   | <b>18,184</b>  | <b>16,307</b>  |
| <b>Profit from financial transactions</b>  | 4,459          | 4,348          |
| <i>of which from trading</i>   | 4,477          | 4,356          |
| <b>Subtotal of profit from financial transactions</b>  | <b>4,459</b>   | <b>4,348</b>   |
| <b>Other ordinary income</b>   |                |                |
| Other ordinary income  | 156            | 701            |
| <b>Subtotal of other ordinary income</b>   | <b>156</b>     | <b>701</b>     |
| <b>Gross income</b>  | <b>29,389</b>  | <b>25,411</b>  |
| <b>Operating expenses</b>  |                |                |
| Personnel expenses   | -12,504        | -11,244        |
| <i>wages and salaries</i>  | -10,088        | -8,995         |
| <i>social security contributions and expenses for pensions and support</i>                                       | -2,107         | -1,909         |
| <i>of which for pensions</i>   | -1,582         | -1,075         |
| <i>other personnel expenses</i>  | -309           | -340           |
| General and administrative expenses  | -7,631         | -6,927         |
| <b>Subtotal of operating expenses</b>  | <b>-20,134</b> | <b>-18,171</b> |
| Depreciation of property, plant, and equipment/<br>amortization of intangible assets                             | -2,066         | -2,577         |
| Other ordinary expenses  | -44            | -61            |
| Valuation allowances on receivables and allocations to<br>provisions for contingent liabilities and credit risks | 0              | 0              |
| <b>Earnings from normal business activity</b>  | <b>7,145</b>   | <b>4,603</b>   |
| Income tax   | -1,341         | -897           |
| <b>Semiannual profit</b>   | <b>5,804</b>   | <b>3,706</b>   |

## Kaiser Partner Privatbank AG

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This information contains forward-looking statements that are subject to risks and uncertainties. Actual results may differ materially.